

*and fiduciary obligations. However, to date, a professional valuation and heads of terms for any of the offers made to the Council, has not been submitted.*

*The Council will continue to discuss the offsetting of any additional costs, properly made and evidenced. The Council will also enter into negotiations to vary the lease if the remediation project cannot provide a workable solution. Such a variation would be properly valued and any compensation that may become payable as a result will be payable by the Council in accordance with the terms of the lease.*

*If your preference is to sell or assign the lease. You must bring the lease up to date, in terms of landlord consents and rental payments, including the current offsetting of costs, in order for the Council to consider your proposed assignment, in accordance with the lease terms.*

*The Council has recommended previously, that you take professional and legal advice, in relation to these particular matters and reiterates this recommendation.*

*If you wish to make any further suggestions for lease variation or surrender, can you ensure that you make them with the correct valuation and financial breakdowns in order for the Council to consider them in the appropriate way.*

*Yours sincerely*

*Chief Executive*

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